

Committee on Economic and Monetary Affairs
The Chair

D 303868 07.03.2018

Ms Cecilia Wikström
Chair
Committee on Petitions
ASP08G201

Subject: Petition No 0429/2017 by Harald Bolsinger (German) on the compliance of the European Central Bank with the EU Charter of Fundamental Rights

Dear Ms Wikström,

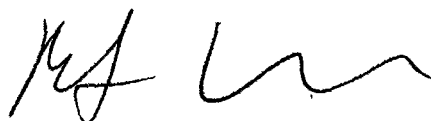
Thank you for transmitting petition No 0429/2017 to the Committee on Economic and Monetary Affairs for information.

ECON examined the petition and we confirm monetary policies fall within the competence of our Committee which is tasked to implement the accountability of the European Central Bank to the European Parliament

ECON Committee has repeatedly called the ECB to increase the transparency of its monetary policy framework, with a particular focus in the recent period on the Corporate Sector Purchase Programme (CSPP) which enables the Eurosystem to purchase bonds issued by non-bank corporations domiciled in the euro area. In the view of these calls, the ECB has started publishing substantially more details on the CSPP. The petitioner could usefully refer to the information published on our website regarding the Quarterly Monetary Dialogues between the ECB President and the ECON Committee (<http://www.europarl.europa.eu/committees/en/econ/monetary-dialogue.html>), to the ECB website detailing the information on the CSPP, including the list of securities held (<https://www.ecb.europa.eu/mopo/implement/omt/html/index.en.html#cspp>) and to the annual reports voted by the European Parliament on the ECB annual report. The last report published is on the ECB 2015 annual report with rapporteur Ramon Tremosa i Balcells.

I would suggest informing the petitioner along the lines of this letter.

Yours sincerely,



Roberto Gualtieri