

The Problem: Still unchanged!

ECBs core business does still not take EU Fundamental Rights into account

- The ECB still seemingly becomes owner of assets that undermine the EU Charter of Fundamental Rights with severe ethical controversies
- All eligible marketable assets (16 trillion € in Q3/2021) and all asset purchases lack the securing of fundamental rights at all!

=> ECB is still part of **financing** fundamental rights violations.

=> This stabilizes and **enhances injustice in the EU**.

Change & Insights: Justice needed!

Int. conference of
on 13.10.2021



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- Latest ECB strategy change shows by climate risk consideration, that ...
 - ... the ECB knows about their power to impact real world actions by strategic assets purchase (there is no such thing like “market neutrality”)
 - ... only a fragment of the whole normative responsibility of the ECB is considered selectively by them
- The mandate of striving for price stability must not override other EU regulations (e.g., also the Paris Climate Agreement)

Bring justice into the Eurosystem: By detailed Transparency to the Parliament.

Make the ECB report on fundamental rights compliance explicitly of all their assets to the EU Parliament regularly

- You are the Guardians of the Charter of Fundamental Rights: **Please** inform yourself in detail if ECBs assets comply with our codified European values.
 - “ECB is accountable for its policies, including through regular reporting and dialogue with the European Parliament (Article 284 TFEU).”
- ⇒ **It must become a standard, that the ECB reports on fundamental rights compliance explicitly of all their assets to the Parliament regularly.**
- ⇒ This has still never happened before! Is it irrelevant to political decision makers?